

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462							541,935
COBRA Self Pay	129	65	65	65	65	65							452
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735							61,522
Liquidated Damages	0	0	0	0	0	0							0
Interest on Delinquency	0	0	0	0	0	0							0
Interest Income	500	774	851	1,127	1,390	1,515							6,157
Express Scripts Refunds	0	0	0	0	0	0							0
IRS Refund	0	0	0	0	0	0							0
IRS Interest	0	0	0	0	0	0							0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)							(5,749)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	0	0	0	0	0	0	604,317
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860							53,160
Audit Fee	0	0	0	1,105	0	0							1,105
Bank Charges	68	71	67	68	68	69							412
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476							8,856
Bond Expense	184	0	0	0	0	0							184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344							31,223
Vision Premiums	806	834	778	778	1,015	806							5,018
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198							6,835
Ins Premium - STD, AD&D	773	828	773	791	764	846							4,775
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576							601,132
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729							33,536
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	0	0	0	0							0
Legal Fees	0	0	0	0	2,468	963							3,430
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	1,044	5	0	0	0	0							1,049
Printing Expense	493	0	0	94	56	0							644
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	2,014	0	0	0	0	0							2,014
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	15	0	0							15
Cyber Liability Insurance	1,969	0	0	0	0	0							1,969
IFEBP	917	0	0	0	0	0							917
Medical Reimbursement	0	0	0	0	0	0							0
PTC Trust Fee	0	2,130	0	0	2,128	0							4,259
Wire Fee	0	0	0	0	0	0							0
Transfer Fee	0	0	0	0	0	0							0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	0	0	0	0	0	0	760,531
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	0	0	0	0	0	0	(156,214)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2022

ASSETS

Current Assets

PNC Bank (0355)	\$ 2,036.43
PNC Bank MM (0347)	165,089.08
CIT 3966	50,074.37
Synovus	249,000.00
Charles Schwab 1268	2,577.20
Philadelphia Trust	1,699,320.44
Due to Philadelphia Trust	2,105.79
Prepaid Insurance Premium	<u>61.18</u>

Total Assets	<u><u>\$ 2,170,264.49</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	\$ 2,326,478.03
Net Income	<u>(156,213.54)</u>

Total Capital	<u>2,170,264.49</u>
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Total Liabilities & Capital	<u><u>\$ 2,170,264.49</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2022

Aug-22

Income

Contributions	\$ 114,461.99
Cobra Payments	64.58
Interest Earned	1,515.21
Retiree Contributions	9,735.03
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Unrealized G/L	(3,995.34)
Total Income	121,781.47

Expenses

Vision Insurance	806.20
Medical Reimbursement	0.00
Plan/Trust Administration	8,860.00
Bank Charges	69.32
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	108,304.49
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,344.40
Cyber Liability Insurance	0.00
Legal Expenses	962.50
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,197.60
Short Term Disability	846.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00
Total Expenses	127,866.91
Net Income	(\$ 6,085.44)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-22

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,196.36	32602	8/10/2022	Payment for 7/22
H&H Bindery	5189	4,114.89	13490	8/8/2022	Payment for 7/22
Union HQ Staff	5196	2,513.92	11516	7/29/2022	Payment for 7/22
Kelly Press	5193	27,581.68	ACH	8/9/2022	Payment for 7/22
Mosaic Bookbinders	5185	33,523.72	ACH	8/10/2022	Payment for 7/22
Mosaic Lithographers	5194	26,600.80	ACH	8/10/2022	Payment for 7/22
Raff Embossing & Foilcraft	5183	4,465.31	23258	7/28/2022	Payment for 6/22
Raff Embossing & Foilcraft	5183	<u>4,465.31</u>	23300	8/25/2022	Payment for 7/22

Total Contributions: 114,461.99

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2022 to August 31, 2022

Date	Check #	Payee	Amount
8/9/22	2037	Associated Administrators, LLC	8,860.00
8/9/22	2038	National Vision Administrators, LLC	806.20
8/9/22	2039	Graphic Communications National H&W Fund	1,476.00
8/9/22	2040	CHLIC	5,344.40
8/9/22	2041	Mooney, Green, Saindon, Murphy & Welch	962.50
8/9/22	2042	Mutual Of Omaha	2,044.00
8/9/22	2043	Kaiser Foundation Health Plan	<u>108,304.49</u>
Total			<u>127,797.59</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of October 12, 2022

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Dec-21	\$ 79.43	\$ 75.00	\$ 154.43	\$ 154.43	9/6/22	\$ -
	Feb-22	\$ 76.57	\$ 75.00	\$ 151.57	\$ 151.57	9/6 & 9/29/22	\$ -
	Mar-22	\$ 80.70	\$ 75.00	\$ 155.70	\$ 131.17	9/29/22	\$ 24.53
	Apr-22	\$ 77.98	\$ 75.00	\$ 152.98	\$ -		\$ 152.98
	May-22	\$ 75.78	\$ 75.00	\$ 150.78	\$ -		\$ 150.78
	Jun-22	\$ 73.65	\$ 75.00	\$ 148.65	\$ -		\$ 148.65
	Jul-22	\$ 71.45	\$ 75.00	\$ 146.45	\$ -		\$ 146.45
	Aug-22	\$ 55.85	\$ 60.00	\$ 115.85	\$ -		\$ 115.85
		\$ 591.41	\$ 585.00	\$ 1,176.41	TOTAL DUE:		\$ 739.24
H&H Bindery	Apr-20	\$ 104.79	\$ 55.59	\$ 160.38	\$ -		\$ 160.38
	May-20	\$ 79.33	\$ -	\$ 79.33	\$ -		\$ 79.33
	Jun-20	\$ 101.39	\$ 55.59	\$ 156.98	\$ -		\$ 156.98
	Jul-20	\$ 77.63	\$ -	\$ 77.63	\$ -		\$ 77.63
	Nov-21	\$ 67.77	\$ -	\$ 67.77	\$ -		\$ 67.77
	May-22	\$ 65.55	\$ -	\$ 65.55	\$ -		\$ 65.55
		\$ 496.46	\$ 111.18	\$ 607.64	TOTAL DUE:		\$ 607.64
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 417.51	\$ -	\$ 417.51	\$ -		\$ 417.51
		\$ 1,063.73	\$ 652.50	\$ 1,716.23	TOTAL DUE:		\$ 1,716.23

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of August 31, 2022			
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Expenses			
Period	3/21 - 2/22		\$ 1,508,590
	3/22 - 8/22		\$ 760,531
	Total		\$ 2,269,121
	Per Month		\$ 126,062
Fund Reserve			
Total Net Assets		\$	2,170,264
Months of Reserve			17.2

Reserve Projection		
Period	Surplus/(Deficit)	
3/21 - 2/22	\$	(96,763)
3/22 - 8/22	\$	(156,214)
Total	\$	(252,976)
Monthly Average	\$	(14,054)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/22)	\$ 2,128,102	16.9
6 Months (2/28/23)	\$ 2,085,939	16.5
12 Months (8/31/23)	\$ 2,001,614	15.9